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Shanghai Conant Optical Co., Ltd.
上海康耐特光學科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2276)

CHANGE IN BOARD LOT SIZE

The board (the “**Board**”) of directors (“**Directors**”) of Shanghai Conant Optical Co., Ltd. (the “**Company**”) hereby announces that the board lot size of the ordinary H shares in the Company (the “**Share(s)**”) for trading on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 500 Shares to 100 Shares with effect from 9:00 a.m. on Friday, 29 August 2025.

The Shares are currently traded in board lot of 500 Shares each and the market value of each board lot of the Shares is HK\$21,850 (based on the closing price of HK\$43.7 per Share as quoted on the Stock Exchange as at the date of this announcement). Upon the change in board lot size becoming effective, the Shares shall be traded in board lot of 100 Shares each and the estimated market value of each board lot of the Shares will be HK\$4,370 (based on the closing price of HK\$43.7 per Share as quoted on the Stock Exchange as at the date of this announcement). The change in board lot size will reduce the value of the board lot of the Shares.

As no odd lots of the Shares will result from the aforesaid change in board lot size (other than those already existing before such change becoming effective), no odd lot arrangement is required to be made to match the sales and purchases of odd lots.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company (the “**Shareholder(s)**”). The Board expects that the reduction in board lot size will lower the threshold for investors to purchase the Shares, which will enable the Company to facilitate the trading and improve the liquidity of the Shares by attracting more investors and therefore broaden the shareholder base of the Company. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

As at the date of this announcement, the Company has no intention to carry out other corporate actions in the next twelve months which may have an effect of undermining or negating the intended purpose of the change in board lot size and the Company does not have any intention to conduct other fund raising activities in the next twelve months. However, the Board cannot rule out the possibility that the Company will conduct debt and/or equity fund raising exercises when suitable fund raising opportunities arise in order to support the operations and future development of the Group. The Company will make further announcement in this regard in accordance with the Rules Governing the Listing of Securities on the Stock Exchange as and when appropriate.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Events	Hong Kong Date and Time
First day for free exchange of existing share certificates in board lot of 500 Shares each for new share certificates in board lot of 100 Shares each	Friday, 15 August 2025
Last day for trading of the Shares in board lot of 500 Shares each in the original counter	Thursday, 28 August 2025
Effective date of the change in board lot size from 500 Shares each to 100 Shares each	Friday, 29 August 2025
Original counter for trading in the Shares in board lot of 500 Shares each becomes counter for trading in the Shares in board lot of 100 Shares each	9:00 a.m., Friday, 29 August 2025
Temporary counter for trading in the Shares in board lot of 500 Shares each opens	9:00 a.m., Friday, 29 August 2025

First day of parallel trading in the Shares (in board lot of
500 Shares each and board lot of 100 Shares each) 9:00 a.m.,
Friday, 29 August 2025

Temporary counter for trading in the Shares in board lot of
500 Shares each closes 4:10 p.m.,
Thursday, 18 September 2025

Last day of parallel trading in the Shares
(in board lot of 500 Shares each and board lot
of 100 Shares each) 4:10 p.m.,
Thursday, 18 September 2025

Last day for free exchange of existing share certificates
in board lot of 500 Shares each for new share
certificates in board lot of 100 Shares each 4:30 p.m.,
Monday, 22 September 2025

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lot of 500 Shares each to the Company's H share registrar and transfer office, Computershare Hong Kong Investor Services Limited (the "**H Share Registrar**") at Shops 1712–1716 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for new share certificates in board lot of 100 Shares each free of charge during business hours from 9:00 a.m., Friday, 15 August 2025 to 4:30 p.m., Monday, 22 September 2025 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 100 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the H Share Registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the H Share Registrar for the purpose of exchange.

With effect from Friday, 29 August 2025, all new share certificates will be issued in board lot of 100 Shares each (except for odd lots or where the H Share Registrar is otherwise instructed). All existing share certificates in board lot of 500 Shares each will continue to be good evidence of legal title to such Shares and be valid for delivery, trading and settlement purposes.

Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lot of 100 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lot of 500 Shares each).

By Order of the Board
Shanghai Conant Optical Co., Ltd.
Fei Zhengxiang

Executive Director and Chairman of the Board

Hong Kong, 7 August 2025

As at the date of this announcement, the Board comprises Mr. Fei Zhengxiang, Mr. Zheng Yuhong, Mr. Xia Guoping, Mr. Chen Junhua, Mr. Wang Chuanbao and Ms. Cao Xue as executive Directors; Ms. Zhao Xiaoyun and Mr. Tian Kehan as non-executive Directors; and Dr. Xiao Fei, Mr. Chen Yi, Dr. Wu Ying and Mr. Jin Yiting as independent non-executive Directors.