Shanghai Conant Optical Co., Ltd.
上海康耐特光學科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2276)

PROPOSED REDUCTION OF THE REGISTERED CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Shanghai Conant Optical Co., Ltd. (the "**Company**") held a meeting of the board of directors (the "**Board**") on 10 July 2026, at which the Board considered and approved, among others, the resolution in relation to the proposed reduction of the registered capital of the Company (the "**Proposed Capital Reduction**") and the proposed amendments (the "**Proposed Amendments**") to the articles of association of the Company (the "**Articles of Association**").

References are made to (i) the circular of the Company dated 28 April 2026 in relation to the general mandate to repurchase H Shares; and (ii) the announcement(s) of the Company dated 8 May 2026 and 15 June 2026 in relation to the repurchase and cancellation of H Shares (collectively, the "**Announcements**"). During the period from 1 April 2026 to 5 June 2026, the Company repurchased a total of 8,655,200 H Shares on the Hong Kong Stock Exchange under the 2026 April H Share repurchase mandate and cancelled such repurchased H Shares. Accordingly, the number of issued H Shares of the Company has been reduced from 506,925,000 H Shares to 498,269,800 H Shares. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As a result of the decrease of 8,655,200 shares in the total share capital of the Company, the registered capital of the Company will be reduced from RMB506,925,000 to RMB498,269,800 (on the basis of a par value of RMB1.00 per Share). Accordingly, the Board approved the Proposed Capital Reduction and the Proposed Amendments based on the changes in the actual share capital and registered capital of the Company. Details of the Proposed Amendments are set out in the Appendix to this announcement.

Save for the amendments set out in the Appendix to this announcement, other provisions in the Articles of Association remain unchanged.

The Proposed Capital Reduction and the Proposed Amendments are subject to the approval of the Company's shareholders by way of special resolutions at the extraordinary general meeting to be convened and held, and shall be subject to the registration and/or approval of the relevant regulatory authorities. A circular containing, among other things, further details of the Proposed Capital Reduction and the Proposed Amendments, together with the notice(s) convening the extraordinary general meeting, will be despatched to the shareholders of the Company in due course.

By order of the Board
Shanghai Conant Optical Co., Ltd.
Fei Zhengxiang
Chairman and Executive Director

Shanghai, 10 July 2026

As at the date of this announcement, the Board comprises Mr. Fei Zhengxiang (chairman), Mr. Zheng Yuhong, Mr. Xia Guoping, Mr. Chen Junhua, Mr. Wang Chuanbao and Ms. Cao Xue as executive Directors; Ms. Zhao Xiaoyun and Mr. Tian Kehan as non-executive Directors; and Dr. Xiao Fei, Mr. Chen Yi, Dr. Wu Ying and Mr. Jin Yiting as independent non-executive Directors.

Appendix
Details of the Proposed Amendments to the Articles of Association

Existing Provisions in the Articles of Association	**Revised Provisions in the Articles of Association**
Article 19 The Company issued 305,000,000 ordinary shares to its promoters upon its establishment with a face value of RMB1 per share. The number of shares subscribed for by each promoter is as follows: **Name of promoters** / **Number of shares subscribed for (shares)** / **Percentage of shareholding** Fei Zhengxiang / 212,740,030 / 69.7508% Fan Senxin / 12,200,000 / 4.0000% Qian Yaoming / 10,980,000 / 3.6000% Huang Anfen / 6,100,000 / 2.0000% Lan Zhiping / 2,745,000 / 0.9000% Shanghai Shuyun Enterprise Management Partnership (Limited Partnership)* / 18,396,670 / 6.0317% Shanghai Fengchang Enterprise Management Partnership (Limited Partnership)* / 11,948,300 / 3.9175% Ningbo Meishan Bonded Port Zone Zhourong Lianer Investment Partnership (Limited Partnership) / 14,945,000 / 4.9000% Jiaxing Huiyi Investment Partnership (Limited Partnership)* / 14,945,000 / 4.9000% **Total** / **305,000,000** / **100.0000%** The total issued shares of the Company is 506,925,000 shares.	Article 19 The Company issued 305,000,000 ordinary shares to its promoters upon its establishment with a face value of RMB1 per share. The number of shares subscribed for by each promoter is as follows: **Name of promoters** / **Number of shares subscribed for (shares)** / **Percentage of shareholding** Fei Zhengxiang / 212,740,030 / 69.7508% Fan Senxin / 12,200,000 / 4.0000% Qian Yaoming / 10,980,000 / 3.6000% Huang Anfen / 6,100,000 / 2.0000% Lan Zhiping / 2,745,000 / 0.9000% Shanghai Shuyun Enterprise Management Partnership (Limited Partnership)* / 18,396,670 / 6.0317% Shanghai Fengchang Enterprise Management Partnership (Limited Partnership)* / 11,948,300 / 3.9175% Ningbo Meishan Bonded Port Zone Zhourong Lianer Investment Partnership (Limited Partnership) / 14,945,000 / 4.9000% Jiaxing Huiyi Investment Partnership (Limited Partnership)* / 14,945,000 / 4.9000% **Total** / **305,000,000** / **100.0000%** The total issued shares of the Company is ~~506,925,000~~498,269,800 shares.

Article 20 The share capital structure of the Company is as follows: 506,925,000 ordinary shares, including 305,000,000 overseas listed foreign shares converted from domestic shares and 201,925,000 other overseas listed foreign shares.	Article 20 The share capital structure of the Company is as follows: ~~506,925,000~~ 498,269,800 ordinary shares, including 305,000,000 overseas listed foreign shares converted from domestic shares and ~~201,925,000~~ 193,269,800 other overseas listed foreign shares.
Article 22 The registered capital of the Company is RMB506,925,000.	Article 22 The registered capital of the Company is RMB~~506,925,000~~498,269,800.